

# Finance Update



**ST JOHN'S**  
DOWNSHIRE HILL

## St John's Income Statement

£'000	FY16A	FY17A	FY18A	FY19E
August year-end	Adjusted	Adjusted	Adjusted	Budgeted
TOTAL INCOME	204	343	409	345
of which Donations	170	304	374	303
Giving	4	34	37	44
<i>Giving as % of income</i>	2%	10%	9%	13%
Staff	127	95	95	130
Residential property	32	29	106	30
Church building	25	26	48	96
Other	54	46	71	43
COSTS	242	230	356	343
<b>NET SURPLUS/(DEFICIT)</b>	<b>(38)</b>	<b>112</b>	<b>52</b>	<b>2</b>

We receive donations from around 85 families.

We use some of our income to support our 10 mission partners.

We pay the salaries of our two full time ministers, two part time administrators and also support student volunteers.

We have the costs of maintaining 5 residential properties, which house our staff and students.

We have the costs of maintaining the church building, including significant repair work.

We also have office, hospitality and outreach costs associated with church activity.

## Notes on Table Overleaf

- The table overleaf shows St. John's income and expenditure for the past 3 financial years and our projection for the current financial year, labelled FY19E. Each column represents a different financial year.
- St. John's financial year runs from 1 September to 31 August. So the current financial year FY19E is the period 1 September 2018 to 31 August 2019. FY18A is the period 1 September 2017 to 31 August 2018, and so on.
- At the top of the table is our income for the financial year, labelled TOTAL INCOME. The vast majority of our income is from donations from the congregation. For the current financial year, we expect to receive income of £345k.
- At the bottom of the table is our costs for the financial year, labelled COSTS. For the current financial year, we expect to incur costs of £343k.
- Our costs can be divided into five categories: Giving [what we give our mission partners], Staff, Residential property, Church building and Other. The sum total of these five categories is our total expenditure for the financial year.
- The last line of the table is our income less our expenditure, labelled NET SURPLUS/(DEFICIT). If there is some money left over after paying our costs, we have a surplus. If we have spent more than we have received, we have a deficit. Our surplus from the last two years is being held in reserve towards as yet unknown costs of building work on the balcony.
- The notes to the right of the table provide some more detail on each of the lines on the income statement.